



LKADC

2023-24 Annual Report

Our Mission

The mission of Little Kanawha Area Development Corporation is to enhance the welfare of the citizens of Calhoun and Wirt Counties by promoting and assisting the recruitment, startup, growth, and prosperity of responsible business and industry and to leverage all resources to further economic growth throughout the region.

Revenue:

WV LED Grant Award - \$63,636
Calhoun Banks Donation - \$3,500
Wesbanco Contribution - \$1,250
Calhoun Co. Commission - \$9,000
Wirt Co. Commission - \$9,000
Leasehold Rental Income - \$6,100
Payment on sale of RP - \$5,000
USDA Grant - \$10,319.15
ARC Grant – 17,612.25
TOTAL INCOME - \$125,417.40

Expenses:

Salary and benefits --- \$54,643.81
Contracted wages and services - \$9,749.41
Travel – \$5,338.93
Computer equipment, Programming Supplies/Website/software – \$9,263.05
Rent Calhoun and Wirt - \$24,000.00
Advertising, Promotion, Postage - \$438.80
Education/Training - \$1,096.84
Dues and Subscriptions - \$471.68
Professional Accounting and legal Services - \$1,650.00
Liability Insurance - \$2,407.00
RP loan payoff - \$12,007.04
TOTAL EXPENSES - \$121,066.56

Committed to helping businesses GROW thru life

Little Kanawha Area Development Corporation

PO Box 508.Elizabeth, WV 26143 – (cell) 304-483-4679

Email sburch@ littlekanawha.com

Website: littlekanawha.com

Accomplishments:

Work with MOVRC and area financial institutions to secure loan funding thru LKADC, IRP, EDA, ARC, RLF, etc. for start-up and/ or expansion of new and existing businesses

Assisted day care providers with grant awards totaling more than \$3,000

Assist and promote more than 60 new start-up businesses in Calhoun and Wirt Counties, including social media outlets

Assisted existing businesses in Calhoun and Wirt Counties with continued supply chain issues, permitting, etc.

Work with non-profit organizations to implement new programs and boost existing programs

Work with community leaders on Comprehensive Planning in Calhoun and Wirt Counties

Work with community leaders and regional organizations on Broadband efforts, infrastructure consolidation and expansion efforts

Establish partnership with USDA Rural Partners Network to connect local, regional and state agencies with Calhoun and Wirt County services and needs

Implementation of USDA grant funded Business Enhancement/Incubator Project

Sponsored various small business summits in Calhoun and Wirt Counties to support entrepreneurship and non-profit organizations

Implementation of ARC grant funding for Capacity Building Program

Coordination of Calhoun Chamber of Commerce, Inc.

Welcomed new staff member Donna Roberts, Events Coordinator

