LKADC
2020-21 ANNUAL REPORT

Our Mission

The mission of Little Kanawha Area Development Corporation is to enhance the welfare of the citizens of Calhoun and Wirt Counties by promoting and assisting the recruitment, startup, growth, and prosperity of responsible business and industry and to leverage all resources to further economic growth within these counties.

Revenue:

WV LED Grant Award - $45,474
Calhoun Banks Donation - $3,500
Wesbanco Contribution - $1,250
Benedum Foundation - $4,870
PACF - $2,000
WVEDC Scholarship - $1,000
Calhoun Co. Commission - $8,000
Wirt Co. Commission - $8,000

Expenses:

Salary and benefits --- $41,200
Travel – $2,300
Computer Equipment/Supplies/Website – $6,000
Rent Calhoun and Wirt - $18,000
Education/Training - $1,100
Professional Services - $2,000
Liability Insurance - $2,500

Committed to helping businesses GROW thru life –

When you win, we all win!

Little Kanawha Area Development Corporation
PO Box 508.Elizabeth, WV 26143 – (cell) 304-483-4679
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Website: littlekanawha.com

Accomplishments:

Assisted small businesses in Calhoun and Wirt Counties with WV Small Business Grant awards, totaling more than $60,000

Assisted small businesses with PPP funding loans and forgiveness, in cooperation with NCIFund, totaling more than $150,000

Assisted family day care providers with grant awards, totaling $12,000

Worked with new start-up businesses in Calhoun and Wirt Counties

Assisted existing businesses in Calhoun and Wirt Counties with supply chain issues, permitting, etc.

Worked with MOVRC to fund four new business ventures in Calhoun County

Worked with community leaders on Comprehensive Planing in Calhoun and Wirt Counties

Worked with community leaders and regional organizations on Broadband efforts

Utilized Mobile Business Enhancement Project (funding provided by Benedum Foundation and PACF) to assist small businesses with funding