



# LKADC

## 2022-23 ANNUAL REPORT

### Our Mission

**The mission of Little Kanawha Area Development Corporation is to enhance the welfare of the citizens of Calhoun and Wirt Counties by promoting and assisting the recruitment, startup, growth, and prosperity of responsible business and industry and to leverage all resources to further economic growth throughout the region.**

#### Revenue:

WV LED Grant Award - \$45,474  
Calhoun Banks Donation - \$3,500  
Wesbanco Contribution - \$1,250  
Calhoun Co. Commission - \$8,000  
Wirt Co. Commission - \$8,000  
Leasehold Rental Income - \$3500  
Calhoun Dev. Corp. Transfer of assets - \$7014  
USDA Grant - \$11430  
TOTAL INCOME - \$88,150

#### Expenses:

Salary and benefits --- \$41,200  
Travel – \$3078  
Programming Supplies/Website/software – \$1680  
Computer equipment - \$8586  
Rent Calhoun and Wirt - \$18,000  
Education/Training - \$215  
Dues and Subscriptions - \$181  
Professional Accounting Services - \$2,000  
Liability Insurance - \$2,410  
TOTAL EXPENSES - \$77,350

**Committed to helping businesses GROW thru life**

*Little Kanawha Area Development Corporation*

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Website: littlekanawha.com

### Accomplishments:

Work with MOVRC and area financial institutions to secure thru LKADC, IRP, EDA, ARC, RLF, etc. funding for new and existing businesses, for start-up and/ or expansion

Assisted day care providers with grant awards totaling more than \$24,000

Promote new start-up businesses in Calhoun and Wirt Counties

Assisted existing businesses in Calhoun and Wirt Counties with continued supply chain issues, permitting, etc.

Work with non-profit organizations to implement new programs and boost existing programs

Work with community leaders on Comprehensive Planning in Calhoun and Wirt Counties

Work with community leaders and regional organizations on Broadband efforts, infrastructure consolidation and expansion efforts

Networking efforts to connect local, regional and state agencies with Calhoun and Wirt County services and needs

Secured USDA grant funding Business Enhancement/Incubator Project

Sponsored various small business summits in Calhoun and Wirt Counties to support entrepreneurship and non-profit organizations

Secured ARC grant funding for Capacity Building Program

Implementation of Calhoun County Chamber of Commerce

Welcomed new staff member Assistant Brooklyn Parsons

