



LKADC

2021-22 ANNUAL REPORT

Our Mission

The mission of Little Kanawha Area Development Corporation is to enhance the welfare of the citizens of Calhoun and Wirt Counties by promoting and assisting the recruitment, startup, growth, and prosperity of responsible business and industry and to leverage all resources to further economic growth within these counties.

Revenue:

WV LED Grant Award - \$45,474
Calhoun Banks Donation - \$3,500
Wesbanco Contribution - \$1,250
Roane County EDA - \$1,000
Calhoun Co. Commission - \$8,000
Wirt Co. Commission - \$8,000
TOTAL INCOME - \$67,224

Expenses:

Salary and benefits --- \$41,200
Travel – \$2,200
Supplies/Website/software – \$3,000
Rent Calhoun and Wirt - \$18,000
Education/Training - \$150
Professional Accounting Services - \$2,500
Liability Insurance - \$2,300
TOTAL EXPENSES - \$69,350

Committed to helping businesses GROW thru life –

When you win, we all win!

Little Kanawha Area Development Corporation

PO Box 508.Elizabeth, WV 26143 – (cell) 304-483-4679

Email sburch@littlekanawha.com

Website: littlekanawha.com

Accomplishments:

Work with MOVRC and area financial institutions to secure funding for seven new businesses and two existing businesses in Calhoun and Wirt Counties thru LKADC, IRP, EDA, ARC, RLF, etc., for start-up and/ or expansion, totaling more than \$1,007,000

Assisted day care providers with grant awards, totaling more than \$9,000

Work with new start-up businesses in Calhoun and Wirt Counties

Assisted existing businesses in Calhoun and Wirt Counties with continued supply chain issues, permitting, etc.

Work with non-profit organizations to implement new programs and boost existing programs

Work with community leaders on Comprehensive Planning in Calhoun and Wirt Counties

Work with community leaders and regional organizations on Broadband efforts, infrastructure consolidation and expansion efforts

Networking efforts to connect local, regional and state agencies with Calhoun and Wirt County services and needs

Secured grant funding thru USDA for Calhoun County Sheriff's Department

Secured grant funding thru USDA for LKADC Business Enhancement/Incubator Project

Re-design of LKADC website

Research and Development of Calhoun County Chamber of Commerce

